

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

PURDUE PHARMA L.P., *et al.*,

Debtors.¹

Chapter 11

Case No. 19-23649

(Jointly Administered)

**TENTH MONTHLY FEE STATEMENT OF GRANT THORNTON LLP FOR:
(I) ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
INCURRED FOR RETENTION AS CONSULTANTS TO DEBTORS FOR THE PERIOD
JUNE 1, 2022 TO JUNE 30, 2022; AND (II) PAYMENT OF ACCRUED BUT UNPAID
INVOICES FOR SERVICES PERFORMED IN THE ORDINARY COURSE OF
DEBTORS' BUSINESS THROUGH JUNE 30, 2022**

Name of Applicant: Grant Thornton LLP (“**Grant Thornton**”)

**Authorized to Provide Professional
Services to:**

Debtors

Date of Retention:

April 28, 2021 (*nunc pro tunc* to January 20, 2021) for Tax Consulting Services and **September 28, 2021** for Employee Tax Analysis and Valuation Services (effective September 1, 2021), all of which are services provided to Debtors by Grant Thornton in connection with the Plan (as further identified and defined below, the “**Plan Services**”)

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P., Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Period for Which Compensation and Reimbursement is Sought (“Fee Period”):	For the Plan Services: June 1, 2022 through June 30, 2022
	For OCB Tax Services (as defined below): Accrued but unpaid invoices for services performed in the ordinary course of Debtors’ business through June 30, 2022
Amount of Compensation Sought as Actual, Reasonable and Necessary for Plan Services:	\$33,012.00
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary for Plan Services:	\$2,407.50
Amount of Compensation Sought as Actual, Reasonable and Necessary for Tax Services Provided to the Debtors in the Ordinary Course of Business (as further identified and defined below, the “OCB Tax Services”):	\$12,276.40
Total Compensation (80%) and Expenses (100%) for Plan Services, Plus Total Compensation (100%) for OCB Tax Services Requested in this Tenth MFS:	\$41,093.50

INTRODUCTION

Pursuant to sections 327, 330 and 331 of chapter 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Retention and Employment of Grant Thornton LLP as Tax Restructuring Consultants for the Debtors Nunc Pro Tunc to January 20, 2021* [Docket No. 2760] (the “**Retention OrderOrder Authorizing the Supplemental Retention and Employment of Grant Thornton LLP by the Debtors for Tax Analysis and Valuation Services Effective September 1, 2021 [Docket No. 3831] (the “**Supplemental Retention OrderOrder Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained****

Professionals, dated November 21, 2019 [Docket No. 529] (the “Interim Compensation Order”), Grant Thornton submits this Tenth Monthly Fee Statement of Grant Thornton LLP for: (I) Allowance of Compensation and Reimbursement of Expenses Incurred for Retention as Consultants to Debtors for the Period June 1, 2022 to June 30, 2022; and (II) Payment of Accrued But Unpaid Invoices for Services Performed in the Ordinary Course of Debtors’ Business Through June 30, 2022 (this “Tenth MFS”).

SUMMARY OF SERVICES PROVIDED AND GRANT THORNTON’S RETENTION

A. Services Provided by Grant Thornton in the Ordinary Course of the Debtors’ Business Unrelated to the Bankruptcy Case

1. Prior to September 15, 2019 (the “Petition Date”), the Debtors engaged Grant Thornton to provide tax-related services pursuant to the terms and conditions of that certain master agreement, dated June 1, 2018 (the “MSA”), and other related statements of work executed in connection therewith.
2. As previously disclosed in the Retention Order, the Debtors retained Grant Thornton after the Petition Date to continue to provide certain tax-related services to assist the Debtors in the ordinary course of their business operations (the “OCB Tax Services”), which work consisted of the following services:

- a. Sales and Use Tax Compliance Services: On August 11, 2020, the Debtors and Grant Thornton entered into that certain *Statement of Work for Sales and Use Tax Return Preparation Services*, pursuant to which Grant Thornton was retained to assist the Debtors with the generation of sales, use and other transactional tax returns by providing tax return compliance services. That August 11, 2020 statement of work was subsequently replaced and superseded

by that certain *Statement of Work for Sales and Use Tax Return Preparation Services*, dated March 2, 2021.

- b. 2020 and 2021 Tax Preparation Services: On December 7, 2020, the Debtors and Grant Thornton entered into that certain *Statement of Work for Tax Compliance Services*, pursuant to which Grant Thornton was retained to prepare the Debtors' federal and state tax returns, including extension calculations and estimated tax payments, for the 2020 taxable year, which work has been completed. On January 20, 2022, the Debtors and Grant Thornton entered into that certain *Statement of Work for Tax Compliance Services*, pursuant to which Grant Thornton was retained to prepare the Debtors' federal and state tax returns, including extension calculations and estimated tax payments, for the 2021 taxable year.
- c. Global Mobility Services: On June 18, 2020, the Debtors and Grant Thornton entered into that certain *Statement of Work for Global Mobility Services*, pursuant to which Grant Thornton was retained to provide tax compliance and consulting services for disclosures, review and execution related to United States and United Kingdom tax returns for the years 2015 through 2019. Such services included, among other things: (i) discovery of over-reporting of income; (ii) consultation on the approach to amendments; (iii) preparation of adjusted compensation figures for necessary years; (iv) preparation of tax equalization settlements for necessary years; (v) discussions on processes and filings with the Debtors and David Lundie; and (vi) assistance with responses to IRS and HMRC notices. On April 15, 2021, the Debtors and Grant Thornton

entered into that certain *Statement of Work for GMS Compliance Services*, pursuant to which Grant Thornton's engagement to provide Global Mobility Services was extended to the 2020 and 2021 tax years.

3. Because the OCB Tax Services were being provided in the ordinary course of the Debtors' business and were unrelated to the administration of the bankruptcy cases, Grant Thornton understood that it was not necessary for it to be retained in these bankruptcy cases and that payment on account of such OCB Tax Services would be paid consistent with past practices and in the ordinary course of the Debtors' ongoing business operations. Thus, prior to approval of Grant Thornton's retention with respect to the Plan Services (as further described below), the OCB Tax Services, including the billing and payment process, were not subject to the Interim Compensation Order or other fee procedures applicable to professionals retained in these bankruptcy cases.

B. Services for Which Grant Thornton was Subsequently Retained by Debtors Directly Relating to the Debtors' Plan Confirmation Efforts

4. In January 2021, the Debtors requested that Grant Thornton provide additional tax structuring services that directly related to the development of the Debtors' chapter 11 plan of reorganization in these bankruptcy cases (the "**Plan**"), including certain complicated tax related implications of the new entity ("**Newco**") anticipated to be created in the bankruptcy reorganization. As a result of this requested expansion in the scope of work being provided, on or about January 20, 2021, Grant Thornton and the Debtors entered into that certain *Statement of Work for Tax Structuring Services* (the "**Tax Structuring Plan-Related SOW**").

5. On April 13, 2021, the Debtors filed the *Application of Debtors for Authority to Retain and Employ Grant Thornton LLP as Tax Structuring Consultants to the Debtors Nunc Pro*

Tunc to January 20, 2021 [Docket No. 2636], and the Court entered the Retention Order on April 28, 2021.

6. In August 2021, the Debtors requested that Grant Thornton further expand the scope of its retention and provide additional services related to their Plan confirmation efforts. Specifically, the Debtors and Grant Thornton entered into the *Statement of Work for Advisory Services*, dated August 25, 2021 (the “**Valuation Services Plan-Related SOW**”), pursuant to which Grant Thornton was retained, subject to Court approval, to provide valuation advisory services to the Debtors relating to the Plan and the formation of the Newco as provided therein. The Debtors and Grant Thornton also entered into the *Statement of Work for Employment Tax Services & State Corporate Income/Franchise Tax Nexus Analysis Services*, dated August 26, 2021 (the “**Tax Analysis Plan-Related SOW**”), pursuant to which Grant Thornton was retained, subject to Court approval, to provide tax analysis for certain employment and other tax issues relating to the Plan and formation of the Newco as provided therein.

7. On September 10, 2021, the Debtors filed the *Application of Debtors for Authority to Supplement Retention and Employment of Grant Thornton LLP for Tax Analysis and Valuation Services Effective September 1, 2021* [Docket No. 3761], and the Court entered the Supplemental Retention Order on September 28, 2021.

8. Pursuant to the Retention Order and the Supplemental Retention Order, compensation and reimbursement for the services provided under the Tax Structuring Plan-Related SOW, the Valuation Services Plan-Related SOW and the Tax Analysis Plan-Related SOW (collectively, the “**Plan Services**”) are subject to, and must be in compliance with, the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and any other

applicable procedures and orders of the Court for allowance of monthly, interim and final fee applications.

SUMMARY OF REQUESTED COMPENSATION FOR THE FEE PERIOD

9. By this Tenth MFS, Grant Thornton seeks compensation and reimbursement of expenses in the total amount of \$41,093.50, which is composed of:

- a. Compensation and Reimbursement for Plan Services: Compensation and reimbursement of expenses in the total amount of \$28,817.10 on account of: (i) compensation in the amount of \$26,409.60, representing 80% of the total amount of reasonable compensation for actual, necessary Plan Services that Grant Thornton incurred during the Fee Period in the amount of \$33,012.00; plus (ii) reimbursement in the amount of \$2,407.50, representing 100% of the total amount of actual, reasonable and necessary expenses incurred by Grant Thornton during the Fee Period.
- b. Compensation for OCB Tax Services: Compensation in the total amount of \$12,276.40, representing 100% of the total amount of reasonable compensation for actual, necessary OCB Tax Services that Grant Thornton has incurred during the Fee Period. Because of Grant Thornton's retention in these bankruptcy cases by order entered April 28, 2021, out of an abundance of caution and for purposes of full disclosure, Grant Thornton is including in this Tenth MFS the outstanding amount owed in the ordinary course of business for which payment has not yet been made relating to the OCB Tax Services.

ITEMIZATION OF SERVICES RENDERED AND DISBURSEMENTS INCURRED

10. Attached hereto as **Exhibit A** is a chart of the number of hours expended and fees incurred (on an aggregate basis) by Grant Thornton consultants during the Fee Period with respect to each project category billed to the Plan Services. As reflected in **Exhibit A**, Grant Thornton consultants expended a total of 71.9 hours and incurred \$33,012.00 in fees during the Fee Period in connection with the Plan Services. Pursuant to this Tenth MFS, Grant Thornton seeks reimbursement for 80% of such fees, totaling \$26,409.60.

11. Attached hereto as **Exhibit B** is a chart of Grant Thornton consultants that billed time to the Plan Services, including the standard hourly rate for each consultant who rendered Plan Services to the Debtors in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked and the amount of fees earned by each consultant. The blended hourly billing rate of consultants for all Plan Services (including hours spent on fixed fee matters, if any) provided during the Fee Period is \$459.14.

12. Attached hereto as **Exhibit C** is a chart of necessary and out-of-pocket expenses incurred by Grant Thornton in the amount of \$2,407.50 in connection with providing professional services during the Fee Period and seeking compensation for such services in these bankruptcy cases. In connection with Grant Thornton's retention in these bankruptcy cases, at the Debtors' request, Grant Thornton utilized its own outside bankruptcy counsel to assist Grant Thornton with its retention and fee approval procedures. Pursuant to the Retention Order:

"Grant Thornton's reimbursable expenses may include the reasonable and necessary actual, documented out-of-pocket costs, fees, disbursements, and other charges of Grant Thornton's external legal counsel (without the need for such legal counsel to be retained as a professional in the chapter 11 cases); provided, that, if Grant Thornton seeks reimbursement from the Debtors for attorneys' fees and expenses pursuant to the Engagement Agreement, the invoices and supporting time records for the attorneys' fees and expenses shall be included in Grant Thornton's own applications, both interim and final, and these invoices and time records shall be subject to the approval of the [sic] Court pursuant to sections 330 and 331 of the Bankruptcy Code, but without regard to whether

such attorneys have been retained under section 327 of the Bankruptcy Code, and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code."

Retention Order, ¶ 4. In accordance with the Retention Order, **Exhibit C** includes the invoices and supporting time records for Grant Thornton's outside legal counsel that constitute the reasonable and necessary actual, documented out-of-pocket costs, fees, disbursements, and other charges incurred by Grant Thornton in connection with utilizing such external legal counsel.

13. Attached hereto as **Exhibit D1 through D3** are the time records of Grant Thornton for the Fee Period organized by month and project category with a daily time log describing the time spent by each consultant during the applicable Fee Period in connection with the Plan Services. **Exhibit D4** are copies of Grant Thornton's invoices relating to such time records.

14. Attached as **Exhibit E** are invoices for the total amount of reasonable compensation for actual, necessary OCB Tax Services that Grant Thornton incurred covering the Fee Period. In light of Grant Thornton's retention in these bankruptcy cases by order entered April 28, 2021, out of an abundance of caution and for purposes of full disclosure, Grant Thornton is including this disclosure of outstanding amounts owed in the ordinary course of business for which payment has not yet been received relating to the OCB Tax Services.

Notice

15. The Debtors will provide notice of this Tenth MFS in accordance with the Interim Compensation Order. Grant Thornton submits that no other or further notice be given.

WHEREFORE, Grant Thornton, in connection with services rendered on behalf of the Debtors, respectfully requests compensation in the aggregate amount of \$41,093.50, composed of: (i) \$26,409.60, which is equal to 80% of the total amount of reasonable compensation for actual, necessary consulting services that Grant Thornton incurred during the Fee Period (*i.e.*, \$33,012.00) on account of the Plan Services; plus (ii) 100% of the actual, reasonable and necessary expenses for which Grant Thornton seeks reimbursement on account of the Plan Services in the amount of \$2,407.50; plus (iii) 100% of the total amount of reasonable compensation in the amount of \$12,276.40 for actual, necessary OCB Tax Services that Grant Thornton incurred through June 31, 2022.

August 17, 2022
Atlanta, GA

GRANT THORNTON LLP



Brian Angstadt
Managing Director, Grant Thornton LLP
1100 Peachtree St. NE
Suite 1200
Atlanta, GA 30309
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EXHIBIT A

**SUMMARY OF PLAN SERVICES BY CATEGORY
(For Fee Period June 1, 2022 through June 30, 2022)**

Time Category	Category Descriptions	Exhibit	Total Billed Hours	Total Fees Incurred
Valuation Services: Fresh Start	This category includes activities associated with valuation for fresh start accounting for financial reporting purposes.	D1	2.0	\$1,000.00
Valuation Services: Tax	This category includes activities associated with modeling and valuation of legal entities for tax purposes.	D2	69.4	\$31,687.00
Employee Tax Services: Payroll Tax Support (Hourly Fees)	This category includes activities associated with preparation of state and local payroll tax registration, update and closure forms, preparation of payroll tax matrix, coordination with Ceridian, preparation of successorship memo, etc.	D3	0.5	\$325.00
TOTAL			71.9	\$33,012.00

EXHIBIT B

SUMMARY OF HOURLY PLAN SERVICES BY PROFESSIONAL
(For Fee Period June 1, 2022 through June 30, 2022)

LAST NAME	FIRST NAME	TITLE	TOTAL HOURS	HOURLY RATE	TOTAL COMPENSATION
Arazi	Albert	Senior Manager	0.5	\$650.00	\$325.00
Arnett	Allen	Managing Director	4.1	\$720.00	\$2,952.00
Cho	Sylvia	Principal	1.7	\$720.00	\$1,224.00
Garg	Ritwik	Associate	12	\$270.00	\$3,240.00
Koester	Jill	Associate	4.3	\$270.00	\$1,161.00
Kohnle	Anka	Manager	28.4	\$500.00	\$14,200.00
Miller	Alli	Senior Associate	5.4	\$400.00	\$2,160.00
Sanders	Matthew	Manager	15.5	\$500.00	\$7,750.00
TOTAL			71.9		\$33,012.00

EXHIBIT C

SUMMARY OF OUT OF POCKET EXPENSES AND SUPPORTING INVOICES

CATEGORY	AMOUNT
External Legal Counsel (See Attached Supporting Invoices)	\$2,407.50
TOTAL	\$2,407.50



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 Tax I.D. 37-1711630

Grant Thornton, LLP
 Attn: Chris Stathopoulos
 171 N. Clark Street, Suite 200
 Chicago, IL 60601
 chris.stathopoulos@us.gt.com; Liz.Piechnik@us.gt.com

July 7, 2022

Invoice #51009

Due Upon Receipt

For Professional Services Rendered Through June 30, 2022

Matter: Purdue Pharma - Legal Services

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/08/2022	KKF	Reviewed Fee Examiner report re: Grant Thornton 3rd Interim Fee Application (0.1). Drafted email to R. Werth and B. Angstadt re: same and information on status of payments for fee hearing (0.3).	0.40	\$625.00	\$250.00
06/14/2022	KKF	Exchanged correspondence with D. Consla and K. Somers re: fee hearing (0.1). Reviewed and revised omnibus order for Grant Thornton fees (0.3).	0.40	\$625.00	\$250.00
06/16/2022	KKF	Reviewed and responded to email from B. DiMarie re: 9th monthly fee statement.	0.20	\$625.00	\$125.00
06/21/2022	ASB	Reviewed Judge's order to calculate hearing date for the 4th Interim Fee App.	0.30	\$350.00	\$105.00
06/22/2022	KKF	Exchanged correspondence with D. Consla and A. Bender re: revised schedule for interim fee applications.	0.10	\$625.00	\$62.50
06/23/2022	ASB	Confirmed date for 4th Interim Fee App.	0.20	\$350.00	\$70.00
06/27/2022	ASB	Reviewed documents collected so far for 9th Monthly Fee Statement and listed outstanding documents.	0.30	\$350.00	\$105.00
06/28/2022	ASB	Drafted 9th Monthly Fee Statement for Grant Thornton.	2.50	\$350.00	\$875.00
	KKF	Reviewed and revised 9th MFS and forwarded same to client for final review.	0.30	\$625.00	\$187.50
06/30/2022	ASB	Finalized the 9th Monthly Fee Statement for Grant Thornton for filing and service.	0.70	\$350.00	\$245.00
	KKF	Reviewed final 9th MFS and drafted email to R. Werth re: same.	0.10	\$625.00	\$62.50
For professional services rendered			5.5 hrs		\$2,337.50

Matter: Purdue Pharma - Expenses

<u>Date</u>	<u>Description</u>	<u>Amount</u>
06/15/2022	Court Solutions - Court Call on 6/15/2022	\$70.00
	Total Charges	\$70.00

Grant Thornton LLP

July 7, 2022

Invoice # 51009

SUBTOTAL	\$2,407.50
Total amount of this bill	\$2,407.50
Previous balance	\$16,497.50
07/07/2022 Payment - Thank you, Check # 001091289	(\$4,007.50)
07/07/2022 Payment - Advance Account	(\$35.00)
Total Payments and Adjustments	(\$4,042.50)
Balance due upon receipt	\$14,862.50

Timekeeper Summary

Name	Initials	Title	Hours	Rate	Amount
Kelly K. Frazier	KKF	Of Counsel	1.50	\$625.00	\$937.50
Amy S. Bender	ASB	Paralegal	4.00	\$350.00	\$1,400.00

It is a pleasure working with you. We appreciate your business.

EXHIBIT D1

DETAILED TIME ENTRIES FOR PLAN SERVICES
(Project Category: *Valuation Services: Fresh Start*)

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Sanders, Matthew	Manager	6/1/2022	0.8	\$500.00	\$400.00	Review cash applications and billings to date to reconcile payments received with fees billed through May 2022.
Kohnle, Ann-Katrin	Manager	6/22/2022	1.2	\$500.00	\$600.00	Updated the summary schedule with consolidation of legal entity values to the overall consolidated enterprise value based on internal feedback to prepare client deliverable version of schedules.
TOTAL			2		\$1,000.00	

EXHIBIT D2

DETAILED TIME ENTRIES FOR PLAN SERVICES
(*Project Category: Valuation Services: Tax*)

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Kohnle, Ann-Katrin	Manager	6/2/2022	0.6	\$500.00	\$300.00	Reviewed updated balance sheets and other data provided by Purdue management to determine next steps in preparing the preliminary legal entity valuation draft schedules.
Sanders, Matthew	Manager	6/2/2022	0.6	\$500.00	\$300.00	Analyzed the revised balance sheet by legal entity to assess additional follow items needed in connection with the legal tax entity valuations.
Arnett, Allen	Managing Director	6/8/2022	0.6	\$720.00	\$432.00	Evaluated the implications of the eliminating entities included in the consolidating balance sheet and the correct mapping to the legal entities being valued.
Sanders, Matthew	Manager	6/8/2022	0.5	\$500.00	\$250.00	Evaluated the status of the legal entity tax valuation models to determine outstanding data items need in order to prepare draft value indication.
Kohnle, Ann-Katrin	Manager	6/9/2022	0.5	\$500.00	\$250.00	External call with Purdue (E. Nowakowski) to discuss the updated December 31, 2021 consolidating balance sheet provided to understanding the eliminating entities for consolidation (GT: A. Kohnle).
Arnett, Allen	Managing Director	6/10/2022	0.6	\$720.00	\$432.00	Assessed the status of the individual tax entity valuation models to determine reasonable expectation of delivering draft schedules to the Purdue management.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Koester, Jillian	Associate	6/10/2022	2.1	\$270.00	\$567.00	Updated the legal entity and consolidated valuation models to reflect a valuation date of December 31, 2021 based on feedback from Purdue management.
Sanders, Matthew	Manager	6/10/2022	0.7	\$500.00	\$350.00	Analyzed updated consolidating balance sheets provided by management to determine potential impact on the legal entity valuations and the proper allocation of the eliminating items to the legal entities.
Kohnle, Ann-Katrin	Manager	6/13/2022	2.8	\$500.00	\$1,400.00	Evaluated the status of the valuation models for all six legal entities to determine inputs and assumptions that require further analysis and confirmation with Purdue management.
Kohnle, Ann-Katrin	Manager	6/13/2022	0.8	\$500.00	\$1,150.00	Created file for internal distribution documenting action items to be completed within each of the legal entity valuation models in order to refine the valuation conclusions based on the additional data and feedback provided by Purdue management.
Arnett, Allen	Managing Director	6/14/2022	2.3	\$500.00	\$432.00	Call to discuss the status of the legal tax entity valuations with Purdue (T. Ronan, E. Nowakowski) E&Y (N. Corominas, H. Heap) and GT(M. Sanders).
Koester, Jillian	Associate	6/14/2022	0.6	\$720.00	\$594.00	Updated the consolidated valuation model and consolidating legal entity valuation schedules to reflect the revised 12/31/2022 consolidating balance sheet provided by Purdue Management.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Kohnle, Ann-Katrin	Manager	6/14/2022	2.2	\$270.00	\$1,250.00	Assessed the impact to the valuation conclusions for each of the legal entities based on implementation of revised assumptions for certain inputs.
Miller, Allison	Senior Associate	6/14/2022	2.5	\$500.00	\$1,040.00	Updated the legal entity and consolidated valuation models for PPLP, Rhodes and Imbrium entities to reflect a valuation date of December 31, 2021 based on feedback from Purdue management.
Miller, Allison	Senior Associate	6/14/2022	2.6	\$400.00	\$1,120.00	Updated the consolidated valuation model and consolidating legal entity valuation schedules for Wilson, Avrio and Transdermal to reflect the revised 12/31/2022 consolidating balance sheet provided by Purdue Management.
Sanders, Matthew	Manager	6/14/2022	2.8	\$400.00	\$300.00	Call to discuss the status of the legal tax entity valuations with Purdue (T. Ronan, E. Nowakowski) E&Y (N. Corominas, H. Heap) and GT(A. Arnett).
Sanders, Matthew	Manager	6/14/2022	0.6	\$500.00	\$700.00	Evaluated the status of the legal tax entity models and impact of implementing the revised 12/31/2021 consolidating balance sheet provided by Purdue management.
Kohnle, Ann-Katrin	Manager	6/16/2022	1.4	\$500.00	\$900.00	Analyzed the consolidation of the individual legal entity valuations compared to the overall consolidated entity valuation.
Kohnle, Ann-Katrin	Manager	6/16/2022	1.8	\$500.00	\$1,100.00	Evaluated the summary of values by legal entity compared to the consolidated and intangible asset valuation conclusions to determine what is driving differences and reconciling items within the consolidation.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Sanders, Matthew	Manager	6/16/2022	2.2	\$500.00	\$1,400.00	Assessed the discrepancies in total value when adding the sum of the parts for the legal entity valuations with the consolidated fresh start enterprise value to determine what is driving the differences upon consolidation.
Arnett, Allen	Managing Director	6/17/2022	2.8	\$500.00	\$360.00	Discussion with Purdue management (T. Ronan, J. Lowne, E. Nowakowski) regarding the valuation of certain legal entities including preliminary values and key assumptions and drivers with GT team (S. Cho, A. Kohnle, M. Sanders).
Arnett, Allen	Managing Director	6/17/2022	0.3	\$720.00	\$216.00	Reviewed and analyzed the drivers and assumptions in the legal entity valuation models related to the Wilson, and Avrio legal entities.
Cho, Sylvia	Principal	6/17/2022	0.5	\$720.00	\$360.00	Discussion with Purdue management (T. Ronan, J. Lowne, E. Nowakowski) regarding the valuation of certain legal entities including preliminary values and key assumptions and drivers with GT team (A. Arnett, A. Kohnle, M. Sanders).
Kohnle, Ann-Katrin	Manager	6/17/2022	0.5	\$500.00	\$250.00	Discussion with Purdue management (T. Ronan, J. Lowne, E. Nowakowski) regarding the valuation of certain legal entities including preliminary values and key assumptions and drivers with GT team (A. Arnett, S. Cho, M. Sanders).
Kohnle, Ann-Katrin	Manager	6/17/2022	2.8	\$500.00	\$1,400.00	Updated the legal entity valuation models based on the feedback comments from internal quality control review.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Sanders, Matthew	Manager	6/17/2022	1.1	\$500.00	\$550.00	Refined the legal entity valuation models related to Rhodes and Transdermal entities based on the feedback from Purdue management.
Sanders, Matthew	Manager	6/17/2022	0.5	\$500.00	\$250.00	Discussion with Purdue management (T. Ronan, J. Lowne, E. Nowakowski) regarding the valuation of certain legal entities including preliminary values and key assumptions and drivers with GT team (A. Arnett, S. Cho, A. Kohnle).
Kohnle, Ann-Katrin	Manager	6/20/2022	2.8	\$500.00	\$1,400.00	Updated the legal tax entity models for PPLP, Imbrium, and Transdermal tax valuations based on feedback and additional balance sheet data provided by Purdue management.
Kohnle, Ann-Katrin	Manager	6/20/2022	2.5	\$500.00	\$1,250.00	Updated the legal tax entity models for Rhodes, Avrio, and Wilson tax valuations based on feedback and additional balance sheet data provided by Purdue management.
Arnett, Allen	Managing Director	6/21/2022	0.5	\$720.00	\$360.00	Reviewed and analyzed the drivers and assumptions in the legal entity valuation models related to the Rhodes, PPLP, and Transdermal legal entities.
Cho, Sylvia	Principal	6/21/2022	0.7	\$720.00	\$504.00	Reviewed and analyzed drivers and assumptions related to the Rhodes, PPLP, and Transdermal legal entities.
Kohnle, Ann-Katrin	Manager	6/21/2022	1.7	\$500.00	\$850.00	Refined the legal entity valuation models related to Rhodes and Transdermal entities based on the feedback from Purdue management.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Kohnle, Ann-Katrin	Manager	6/21/2022	0.6	\$500.00	\$300.00	Assessed next steps to communicate with Purdue management that are required in order to deliver full set of legal entity valuation draft schedules.
Sanders, Matthew	Manager	6/21/2022	0.5	\$500.00	\$250.00	Reviewed the updated summary schedule with consolidation of legal entity values to the overall consolidated enterprise value based on internal feedback to prepare client deliverable version of schedules.
Arnett, Allen	Managing Director	6/22/2022	1	\$720.00	\$720.00	Call with Purdue - Rhodes management (D. Fogel) to discuss the forecast for the Rhodes legal entity and the drivers behind the projected growth and profitability to assess if the preliminary value conclusions is reasonable GT(M. Sanders and A. Kohnle).
Garg, Ritwik	Associate	6/22/2022	1.4	\$270.00	\$378.00	Evaluated the integrity of the Wilson legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.
Garg, Ritwik	Associate	6/22/2022	2.2	\$270.00	\$594.00	Evaluated the integrity of the Avrio legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.
Garg, Ritwik	Associate	6/22/2022	1.8	\$270.00	\$486.00	Evaluated the integrity of the Imbrium legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Kohnle, Ann-Katrin	Manager	6/22/2022	1	\$500.00	\$500.00	Call with Purdue - Rhodes management (D. Fogel) to discuss the forecast for the Rhodes legal entity and the drivers behind the projected growth and profitability to assess if the preliminary value conclusions is reasonable GT(M. Sanders and A. Arnett).
Sanders, Matthew	Manager	6/22/2022	1	\$500.00	\$500.00	Call with Purdue - Rhodes management (D. Fogel) to discuss the forecast for the Rhodes legal entity and the drivers behind the projected growth and profitability to assess if the preliminary value conclusions is reasonable GT(A. Kohnle and A. Arnett).
Garg, Ritwik	Associate	6/23/2022	2.4	\$270.00	\$648.00	Evaluated the integrity of the PPLP legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.
Garg, Ritwik	Associate	6/23/2022	1.9	\$270.00	\$513.00	Evaluated the integrity of the Transdermal legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.
Garg, Ritwik	Associate	6/23/2022	2.3	\$270.00	\$621.00	Evaluated the integrity of the Rhodes legal entity valuation model for independent quality control procedures to ensure mathematical accuracy of logic check for the valuation conclusion.
Sanders, Matthew	Manager	6/27/2022	0.8	\$500.00	\$400.00	Reviewed the draft schedules for the legal entity valuation analysis to assess the reasonableness of the concluded values.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Kohnle, Ann-Katrin	Manager	6/28/2022	1	\$500.00	\$500.00	External call with Purdue management (T. Ronan, E. Nowakowski, and K. Darragh) to discuss the preliminary value indications for the PPLP and Transdermal legal entities to assess reasonableness of the concluded values and key assumptions embedded in the forecast financials driving the value conclusions (GT: M. Sanders)
Sanders, Matthew	Manager	6/28/2022	1	\$500.00	\$500.00	External call with Purdue management (T. Ronan, E. Nowakowski, and K. Darragh) to discuss the preliminary value indications for the PPLP and Transdermal legal entities to assess reasonableness of the concluded values and key assumptions embedded in the forecast financials driving the value conclusions (GT: A. Kohnle)
Sanders, Matthew	Manager	6/28/2022	1.8	\$500.00	\$900.00	Evaluated the impact of implementing revisions based comments from the call with Purdue management related to Transdermal and PPLP legal entities.
Cho, Sylvia	Principal	6/29/2022	0.5	\$720.00	\$360.00	Reviewed the estimated enterprise value for certain legal entities including Rhodes and PPLP.
Kohnle, Ann-Katrin	Manager	6/29/2022	1.6	\$500.00	\$800.00	Created footnotes and updated formatting for the consolidated valuation summary schedule to be consistent with the rest of the deliverables provided to Purdue management for review.

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Sanders, Matthew	Manager	6/29/2022	1.4	\$500.00	\$700.00	Assess the full package of preliminary tax valuation deliverables to determine what outstanding items remain to provide the Purdue for initial draft tax valuation entities.
TOTAL			69.4		\$31,687.00	

EXHIBIT D3

DETAILED TIME ENTRIES FOR PLAN SERVICES
(Project Category: *Employee Tax Services: Payroll Tax Support (Hourly Fees)*)

Professional	Title	Date of Service	Hours Charged	Hourly Rate	Total Compensation	Description
Arazi, Albert	Senior Manager	6/23/2022	0.5	\$650.00	\$325.00	Conference call to discuss F-1 Visa FICA issue
TOTAL			0.5		\$325.00	

EXHIBIT D4

INVOICES FOR PLAN SERVICES

The following is a summary of the invoices relating to Plan Services provided by Grant Thornton during the Fee Period. Copies of the actual invoices are attached.

GT Invoice No.	Total Amount	Invoice Date	Service Period	Plan Service Provided
953995996	\$325.00	7/22/2022	June 1-30, 2022	Employee Tax Services
953993022	\$32,687.00	7/18/2022	June 1-30, 2022	Valuation Services
Total:	\$33,012.00			



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This address should be used for correspondence only
For all payments, kindly use remittance instructions below

To: Purdue Pharma L.P.
201 Tresser Boulevard
Stamford, CT 06901-3431

Date: July 22, 2022

Bill Number: 953995996

Client-Assignment Code: 0200102-00017

Fees for professional services from June 1, 2022 through June 30, 2022 related to:

1) Payroll tax support based on hourly rates	\$	325.00
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Total Amount of Bill:	\$	325.00
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Terms: As agreed upon
Federal ID No. 36-6055558



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To: Purdue Pharma L.P.
201 Tresser Boulevard
Stamford, CT 06901-3431

Date: July 18, 2022

Bill Number: 953993022

Client-Assignment Code: 0200102-00018

Progress bill related to the professional services rendered for the fresh start and tax valuation analysis incurred from June 1, 2022 - June 30, 2022.

Total Fees: \$ 32,687.00

Total Expenses: 0.00

Total Amount of Bill: \$ 32,687.00

Terms: As agreed upon
Federal ID No. 36-6055558

EXHIBIT E

INVOICES FOR OCB TAX SERVICES

The following is a summary of the invoices relating to OCB Tax Services for which Grant Thornton seeks reimbursement pursuant to the Tenth MFS. Copies of the actual invoices also are attached.

GT Invoice No.	Amount	Invoice Date	Service Period	Type of OCB Tax Services
953996084	\$6,510.00	7/26/22	May 2022 Compliance processed in June 2022; Review of April's invoices filed with May's returns due in June 2022	Sales and Use Tax Compliance Services
954000551	\$5,766.40	7/27/22	May 1 through June 30, 2022	Global Mobility Services
TOTAL	\$12,276.40			



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To: Purdue Pharma L.P.
201 Tresser Boulevard
Stamford, CT 06901-3431

Date: July 26, 2022

Bill Number: 953996084

Client-Assignment Code: 0200102-00016

Sales & Use Tax Compliance & Invoice Review
May's 2022 Compliance processed in June 2022:

COMPLIANCE TOTAL: \$ 1,910.00

Review of April's Invoices filed with May's returns due in June 2022 (filed on a one-month lag), notices & consulting

INVOICE REVIEW & CONSULTING TOTAL: 4,600.00

Total Amount of Bill: \$ 6,510.00

Terms: As agreed upon
Federal ID No. 36-6055558



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To: Purdue Pharma L.P.
 201 Tresser Boulevard
 Stamford, CT 06901-3431

Date: July 27, 2022

Bill Number: 954000551

Client-Assignment Code: 0200102-00008

Client-Assignment Code: 0200102-00021

Client-Assignment Code: 0200102-00022

Purdue Pharma

Tax advisory, research, compliance and consulting services including:

2021 Tax Consulting

David Lundie

Time incurred from May thru June 30th regarding reconciliation of tax payment and refunds to account for in claim of right calculations	\$ 1,820.00
Preparation of payment, refund, and tax equalization settlement reconciliation schedule to review with David on a conference call to discuss refund checks, interests and penalties payments that David made, and explain tax equalization settlement calculations	2,900.00
2017 IRS Tax Notice Response	720.00
Expenses (using the expense factor of 6%)	326.40

Total Amount of Bill: \$ 5,766.40

Terms: As agreed upon
 Federal ID No. 36-6055558